



New Mexico

Population facts and figures

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State of New Mexico 2020 Census

- New Mexico Population 2,117,522, source census.gov
- 10 year growth rate 2.8%, national growth rate 7.4%
- NM has five counties that account for 1,321,323
 - Bernalillo, Santa FE, Dona Ana, Sandoval, San Juan
- 47.7% of the population identifies as latino or Hispanic
 - This is the largest of any state
 - New Mexico ranks third in native American or indigenous people
 - Alaska and Oklahoma rank 1 and 2 respectively

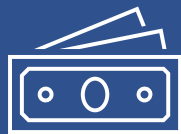
Medicaid and Medicare

- NM Total 2,117,554
- People on Medicaid, Dec, 2023 804,856, includes CHIPS program
 - In order to qualify for Medicaid, one must meet 1 of 8 poverty criteria.
 - See <https://www.healthinsurance.org/medicaid/new-mexico/>
- 66% of all Medicaid recipients are employed
- 452,000 + New Mexicans are on Medicare or 21% of the population
 - <https://www.healthinsurance.org/medicare/new-mexico/>
- Total number on Medicaid & Medicare 1,256,855, 60% of population

New Mexico Personal Income Tax

All Tax Filers 2022 <https://www.tax.newmexico.gov/forms-publications/>

Income Bracket	Number of Returns	Percent of Returns	New Mexico Taxable Income	Percent of NM Taxable Income	Estimated Tax on Taxable Income	Percent of Estimated Tax
No Taxable Income	328,031	32.67%	\$0	0.00%	\$8,576	0.00%
Under \$25,000	248,612	24.76%	\$2,941,520,358	5.46%	\$79,748,879	5.10%
\$25,000-\$50,000	161,968	16.13%	\$5,877,830,177	10.91%	\$214,493,173	13.72%
\$50,000-\$75,000	89,320	8.90%	\$5,475,705,247	10.16%	\$210,132,049	13.44%
\$75,000-\$100,000	53,793	5.36%	\$4,654,218,559	8.64%	\$180,028,924	11.51%
\$100,000-\$200,000	83,794	8.35%	\$11,536,619,067	21.41%	\$433,406,890	27.71%
Over \$200,001	38,529	3.84%	\$23,388,732,526	43.41%	\$446,049,160	28.52%
Total	1,004,047	100.00%	\$53,874,625,934	100.00%	\$1,563,867,651	100.00%



576,643 PAID ZERO INCOME TAX OR 5% OF TOTAL OUT OF 1,004,047 FILERS



305,081 MADE MORE THAN \$25,000 AND LESS THAN \$100,000 OR 30.3% OF THE POPULATION



122,323 MADE MORE THAN \$100,000 OR 12.19% OF THE POPULATION AND PAID 56.23% OF ALL STATE INCOME TAXES

New Mexico Workforce

- 2022 818,800 employees received a W2
<https://www.dws.state.nm.us/Researchers/Data/Occupations-Wages>
- 180,400 are government employees, State, County, Municipal, Federal
- 49,200 Education
- 47,400 Health Care + 53,780 Health Care support 101,180 Total
- $180,400 + 49,200 + 47,400 + 53,780 = 330,780$ Government, Education, Health Care, and Health Care support.
- $818,800 - 330,780 = 488,020$ non-government, education or health care.
- $488,020 / 2,117,522 = 23\%$ of population to fund NM government

23% of population is left to fund NM government.